



The Center for Global Business and the Economy

invites you to

Envision a market without U.S. GAAP reconciliation:

An informal discussion of implications for the U.S. capital markets if the SEC eliminates the U.S. GAAP reconciliation requirement for foreign registrants with IFRS-compliant financial reports.

Julie A. Erhardt, Deputy Chief Accountant, Securities and Exchange Commission

Friday, February 16th

2:00 – 3:30pm, Littlefield 107

Stanford Graduate School of Business

Come and discuss:

- **Implications for foreign and domestic issuers' competition for and pricing of capital**
- **Implications for investors' analysis and information processing costs**
- **Legal, enforcement, and other implications regarding the process for raising capital and trading securities.**

Please send any questions and your RSVP to: GlobalCenter@gsb.stanford.edu