



GSB INTERNATIONAL LOAN FORGIVENESS PROGRAM
APPLICATION

A. DEMOGRAPHIC INFORMATION

NAME: \_\_\_\_\_

CURRENT ADDRESS (This address is used to mail GSB International Loan Forgiveness funds):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I am a citizen of: \_\_\_\_\_ PHONE 1: \_\_\_\_\_ (daytime, include country code)

I am working in the following country: \_\_\_\_\_

U.S. PERMANENT RESIDENT Yes [ ] No [ ] PHONE 2: \_\_\_\_\_ (evening, include country code)

SOCIAL SECURITY # (if applicable): \_\_\_\_\_ EMAIL: \_\_\_\_\_

DATE GRADUATED FROM GSB STANFORD: \_\_\_\_\_ (month/year) STANFORD ID #: \_\_\_\_\_

B. DOCUMENTS TO BE SUBMITTED

In order to determine your eligibility for the GSB International Loan Forgiveness Program, the following documents must be submitted to the GSB Financial Aid Office in addition to this application:

- PROOF OF CITIZENSHIP
Copy of a document demonstrating your non-US citizenship (e.g., passport).
- TAX RETURN /STATEMENT
Copy of your most recent U.S. Federal Tax Return (1040), including all schedules and W-2 forms, or a foreign equivalent. If submitting a foreign tax statement, provide copies of most recent tax statement from any and all countries in which you filed. Include an index of the current exchange rate. If you filed a U.S. 1040 NR form, please provide a copy of this as well. If you did not file a tax statement in any country, please send a letter of explanation.
- SPOUSE'S TAX RETURN /STATEMENT
If married and filing separately, copies of your spouse's most recent tax statement same as detailed above.
- PROOF OF EMPLOYMENT & WAGES
Proof of your employment and salary, such as an offer letter, a recent pay stub, or a description of compensation for entrepreneurial venture (e.g., percentage of ownership, loans from shareholders, etc.).
- PROOF OF SPOUSE'S EMPLOYMENT & WAGES
If married to an employed spouse, proof of your spouse's employment and salary, such as an offer letter or a recent pay stub.



- **MISSION & SCOPE OF ACTIVITIES**

Materials issued from your employer describing its mission and scope of activities, or a letter from your employer with the same information.

- **VERIFICATION OF LOAN DEBT**

Verification of outstanding loan debt from lenders or services: required monthly repayment, outstanding loan balance, and history of previous loan payments. If spouse has outstanding educational loans, verification of their loan debt is also needed.

Selected applicants may be annually awarded their annual educational loan payments or up to a maximum amount of \$5,000 each year for a period of up to three years post-graduation. Applications will be due December 14, 2009 in order to review applications, and provide notification in January and disburse funds to recipients shortly thereafter.

**If any materials, such as foreign tax statement or employer's mission and scope of activities, are not in English, a personal translation of the pertinent information must be provided.**

### **C. STATEMENT OF NEED**

Please write a brief essay addressing the following:

- How do you see your career developing in this qualifying country?
- How do you plan to use your GSB education during your employment in the qualifying country?
- How does your employment in the qualifying country contribute to its economy?

Your typed response should be attached to your application materials. The response should be no more than three pages in length.



**D. EMPLOYMENT INFORMATION**

To qualify, you must be employed at least halftime (20 hours or more a week), and the applicant must be working in an organization that is located in a developing country. Eligible countries are those classified or estimated to be classified by the World Bank as “upper middle,” “lower middle,” and “low income” countries as defined by Gross National Income (GNI) per capita of \$10,090 or below (See World Bank’s GNI). If an applicant is working for an organization in a country not listed by the World Bank, then the applicant can appeal to be considered for eligibility. Also, if an applicant is working for an organization in a country whose World Bank GNI is between the upper middle income and high income categories, then the applicant can appeal to be consider for eligibility. In order to appeal, the applicant should submit a letter describing the reasons why their country should be considered a qualifying country.

QUALIFYING EMPLOYER /ADDRESS: \_\_\_\_\_

DATE EMPLOYMENT BEGAN: \_\_\_\_\_

JOB TITLE: \_\_\_\_\_

JOB DESCRIPTION: \_\_\_\_\_

**E. INCOME INFORMATION**

Instructions: The GSB would like you to estimate your income for the next 12 months based on the date of your GSB International Loan Forgiveness Application in the table below:

INCOME INFORMATION	APPLICANT	SPOUSE
TIME PERIOD: (MMDDYY) _____ TO (MMDDYY) _____		
GROSS WAGES/SALARY FROM QUALIFYING EMPLOYER (INCLUDE TAX-DEFERRED COMPENSATION):		
INCOME FROM ANOTHER SOURCE (I.E. ANOTHER EMPLOYER, SELF-EMPLOYMENT). PLEASE INDICATE NAME OF EMPLOYER AND GROSS WAGES/SALARY (INCLUDE TAX DEFERRED COMPENSATION):		
EXPECTED/ANTICIPATED BONUS:		
DATE OF EACH BONUS (MM/DD/YY):		
OTHER TAXABLE INCOME (INCLUDE INTEREST & DIVIDEND INCOME)		
EMPLOYER PROVIDED HOUSING ALLOWANCE		
DATE NEXT SALARY INCREASE IS EXPECTED (MM/DD/YY)		



**F. ASSET INFORMATION**

ASSET INFORMATION AND OTHER RESOURCES (VALUE AS OF TODAY).	APPLICANT	SPOUSE
CASH/SAVINGS/CHECKING ACCOUNT		
STOCKS, BONDS, AND OTHER INVESTMENTS		
OTHER ASSETS (PLEASE EXPLAIN): _____		
TRUST FUND VALUE		
<b>HOME</b>		
VALUE		
DEBT (MORTGAGE BALANCE)		
YEAR PURCHASED		
PURCHASE PRICE		
<b>OTHER REAL ESTATE**</b>		
VALUE		
DEBT (MORTGAGE BALANCE)		
YEAR PURCHASED		
PURCHASE PRICE		
BUSINESS VALUE		
BUSINESS DEBT		

\*\* If you have additional real estate, please attach a separate document detailing the value, debt, year purchased, and purchase price.

**F. DEPENDENT(S) INFORMATION**

FULL NAME	AGE	RELATIONSHIP



**G. OUTSTANDING EDUCATIONAL DEBT**

Include only unpaid loans borrowed while at the Stanford Graduate School of Business in the table below. Documentation of outstanding loan debt, required monthly repayment, and history of previous loan payments (as requested on the 2<sup>nd</sup> page of this application) is also required as verification of the information listed below.

***APPLICANTS LOANS BORROWED AT GSB***

<i>LOAN SOURCE</i>	<i>CURRENT LENDER</i>	<i>INTEREST RATE</i>	<i>ORIGINAL PRINCIPAL</i>	<i>PRINCIPAL BALANCE DUE</i>	<i>MONTHLY PAYMENT</i>
FEDERAL PERKINS					
FEDERAL SUBSIDIZED STAFFORD					
FEDERAL UNSUBSIDIZED STAFFORD					
FEDERAL CONSOLIDATION LOAN *					
PRIVATE LOAN (i.e., GATE or NELNET)					
OTHER SOURCE:					
		<b>TOTALS:</b>			

\* If you have consolidated any of your federal student loans, you will be required to submit copies of the original consolidation application. The GSB will only cover the portion of your consolidated loan debt that was originally borrowed to meet GSB educational expenses.

Other unpaid educational loans and spouse's educational debt should be listed in the below tables.

***EDUCATIONAL LOANS FROM NON-GSB EDUCATION***

<i>LOAN SOURCE</i>	<i>CURRENT LENDER</i>	<i>INTEREST RATE</i>	<i>ORIGINAL PRINCIPAL</i>	<i>PRINCIPAL BALANCE DUE</i>	<i>MONTHLY PAYMENT</i>
FEDERAL PERKINS					
FEDERAL SUBSIDIZED STAFFORD					
FEDERAL UNSUBSIDIZED STAFFORD					
FEDERAL CONSOLIDATION LOAN *					
PRIVATE LOAN					
OTHER SOURCE:					
		<b>TOTALS:</b>			



***SPOUSE'S (if applicable) OUTSTANDING EDUCATIONAL DEBT***

<i>LOAN SOURCE</i>	<i>CURRENT LENDER</i>	<i>INTEREST RATE</i>	<i>ORIGINAL PRINCIPAL</i>	<i>PRINCIPAL BALANCE DUE</i>	<i>MONTHLY PAYMENT</i>
FEDERAL PERKINS					
FEDERAL SUBSIDIZED STAFFORD					
FEDERAL UNSUBSIDIZED STAFFORD					
FEDERAL CONSOLIDATION LOAN *					
PRIVATE LOAN					
OTHER SOURCE:					
		<b>TOTALS:</b>			

Are any of the above educational loans (yours or your spouse's) eligible for deferment under federal regulations? If yes, which ones, and for what time frame? *Please be aware that if your loans are eligible for a deferment, you do not qualify for the GSB International Loan Forgiveness Program during a deferment status.*

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**H. SPECIAL CIRCUMSTANCES**

Occasionally, GSB Loan Forgiveness applicants have special circumstances related to their employment or financial strength that is not communicated in the required application materials. If you feel that there is any additional information that would be helpful for the GSB to review, please use the space provided below.

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**I. CERTIFICATION**

All of the information provided is true and complete to the best of my knowledge. I will update information as needed and provide documentation if it is requested by an authorized official. **I will immediately report any change of employment or financial circumstance, which would affect this application.**

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Applicant's Signature

Date

Please provide any additional information that may be applicable. Also, be advised that failure to mail all required documents may delay the processing of your application and affect your eligibility for GSB International Loan Forgiveness funds.

Supplemental information may be required and will be determined on a case-by-case basis. Any change in employment or adjusted family income by the applicant will require a re-confirmation of eligibility. The GSB reserves the right to change Eligibility Guidelines and Required Application Materials at any time.

Typically, the process takes 7-12 weeks from the receipt of application to disbursement of funds. Applicants should continue to make required loan payments during the application process.

RETURN APPLICATION TO:           Financial Aid Office, S100  
Graduate School of Business  
Stanford University  
518 Memorial Way  
Stanford, CA 94305-5015  
Phone (650) 723-3282  
Fax (650) 725-3328