The 2017 Theory and Inference in Capital Market Research Conference was held from December 8 to 9 at Stanford Graduate School of Business, McClelland Building, Room M109.

This conference featured research prepared by leading economists alongside junior accounting researchers. The speakers addressed, from different angles, the causes and consequences of information in the capital market. The conference's goal was to encourage empirical research, grounded on economic theory, that focuses on how information affects the capital market.

Speakers & Schedule

**Friday, December 8**

12:00-1:00 pm  Registration at McClelland Building, room M109
Lunch at Bass Center, B400

1:00-1:15 pm  Theory and Inference in Economics: John Rust's Perspective

1:15-2:15 pm  Presenter: Alex Edmans, London Business School
Co-Authors: Vivian Fang and Allen Huang
Paper: The Long-Term Consequences of Short-Term Incentives

2:15-3:15 pm  Presenter: John Rust, Georgetown University
Co-Presenter: Sudip Gupta, Fordham University
Paper: A Simple Theory of Why and When Firms Go Public

3:15-3:45 pm  Break

3:45-4:45 pm  Presenter: Robert A. Miller, Carnegie Mellon University
Co-Authors: Jeremy Bertomeu, Ivan Marinovic, and Felipe Varas
Paper: An Empirical Model of Long-Term Contracting with Manipulation

4:45-5:45 pm  Presenter: George-Levi Gayle, Washington University in St. Louis
Co-Authors: Judson Caskey and Chen Li
Paper: The Role of Accounting in a Dynamic Model of CEO Pay and Turnover

5:45-8:30 pm  Reception and Dinner at Schwab Dining Hall

**Saturday, December 9**

8:00-8:30 am  Breakfast at M109

8:30-8:45 am  Theory and Inference in Finance: Toni Whited's Perspective

8:45-9:45 am  Presenter: Jeremy Fox, Rice University
Co-Authors: Joseph Gerakos and Korok Ray

9:45-10-45 am  Presenter: Toni Whited, University of Michigan
Co-Authors: Anastasia Zakolyukina and Stephen Terry
Paper: Information Distortion, R&D, and Growth

10:45-11:00 am  Break
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