CORE CONCEPTS

PRINCIPLES OF CORPORATE GOVERNANCE

A Guide to Understanding Concepts of Corporate Governance
LEARN
EXPLORE FUNDAMENTAL IDEAS
• Introduction to Corporate Governance
• International Corporate Governance
• ESG and Stakeholders
• Alternative Models of Governance

DISCUSS
TAKE A TARGETED LOOK AT SPECIFIC ISSUES
• Loosey-Goosey Governance: Four Misunderstood Terms in Corporate Governance
• Seven Myths of Corporate Governance
• Corporate Governance According to Charles T. Munger

APPLY
APPLY RESEARCH FINDINGS THROUGH
Key Statistics
• Corporate Governance Failure, Fraud, and Scandal: Data
• Venture Capital and Pre-IPO Governance: Data
Research Summaries
• Dual-Class Shares
• Environmental, Social, and Governance Activities
• Independent Chairman
• Staggered Boards
Survey Data
• 2019 Survey on Shareholder Versus Stakeholder Interests
• The Evolution of Corporate Governance: 2018 Study of Inception to IPO
• 2018 CEO Activism Survey
• 2015 Survey on Board of Directors of Nonprofit Organizations
SUPPLEMENTAL READINGS

COMPANY SPECIFIC

BERKSHIRE HATHAWAY:
The Role of Trust in Governance

TRUST AND CONSEQUENCES:
A Survey of Berkshire Hathaway Operating Managers

GOVERNANCE GONE WILD:
Epic Misbehavior at Uber Technologies

HOW IMPORTANT IS CULTURE?:
A Second Look at Keller Williams Realty

HOW IMPORTANT IS CULTURE?:
An Inside Look at Keller Williams Realty

NETFLIX APPROACH TO GOVERNANCE:
Genuine Transparency with the Board

TESLA MOTORS:
The Evolution of Governance from Inception to IPO

The Wells Fargo Cross-Selling Scandal

GENERAL TOPICS

PROTESTS FROM WITHIN:
Engaging with Employee Activists

ENVIRONMENTAL SPINOFFS:
The Attempt to Dump Liability Through Spin and Bankruptcy

BLINDSIDED BY SOCIAL RISK:
How Do Companies Survive a Storm of Their Own Making?

DIVERSITY IN THE C-SUITE:
The Dismal State of Diversity Among Fortune 100 Senior Executives
SUPPLEMENTAL READINGS

STAKEHOLDERS AND SHAREHOLDERS:
Are Executives Really “Penny Wise and Pound Foolish” About ESG?

THE BUSINESS CASE FOR ESG

WHERE DOES HUMAN RESOURCES SIT AT THE STRATEGY TABLE?

SCALING UP:
The Implementation of Corporate Governance in Pre-IPO Companies

THE DOUBLE-EDGED SWORD OF CEO ACTIVISM

CASHING IT IN:
Private-Company Exchanges and Employee Stock Sales Prior to IPO

GOVERNANCE ACHES AND PAINS:
Is Bad Governance Chronic?

SEVEN MYTHS OF BOARDS OF DIRECTORS

WHAT CAN FOR-PROFIT AND NONPROFIT BOARDS LEARN FROM EACH OTHER ABOUT IMPROVING GOVERNANCE?

WHERE EXPERTS GET IT WRONG:
Independence vs. Leadership in Corporate Governance

THE NCAA ADOPTS “DODD-FRANK”:
A Fable

BOOKS

CORPORATE GOVERNANCE MATTERS:
A Closer Look at Organizational Choices and Their Consequences (3rd edition)

A REAL LOOK AT REAL WORLD CORPORATE GOVERNANCE (1st Edition)
ABOUT US

The Corporate Governance Research Initiative is a Stanford Graduate School of Business faculty research program that explores the practice of corporate governance in order to advance intellectual understanding of this critical area of business management. Our goal is to encourage academics and professionals to bridge the gap between theory and practice.

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