

# Latino Entrepreneurship REGIONAL INSIGHTS

## EI PASO, TEXAS

### About El Paso-Based Latino Entrepreneurs

**47 years**  
Average Owner Age

**42%**  
Immigrant

**50%**  
4 Yr. College Degree

**14 years**  
Average Firm Age

### Sources of Capital for Growth

	El Paso	TX	U.S.
Local/Regional Bank Loan	30%	17%	16%
National Bank Loan	5%	15%	13%
Government Loan	5%	3%	3%
Savings, Family, Friends	37%	57%	54%

### Organization Membership

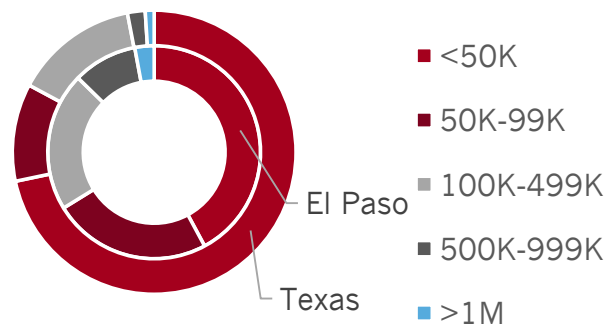
	El Paso	TX	U.S.
General Chamber of Commerce	45%	26%	17%
Hispanic Chamber of Commerce	52%	33%	23%
Trade Association	61%	24%	17%
Nonprofit Board	32%	16%	11%
Hispanic Nonprofit Board	11%	13%	14%

### Biggest Challenges to Growth for El Paso-Based Latino Entrepreneurs

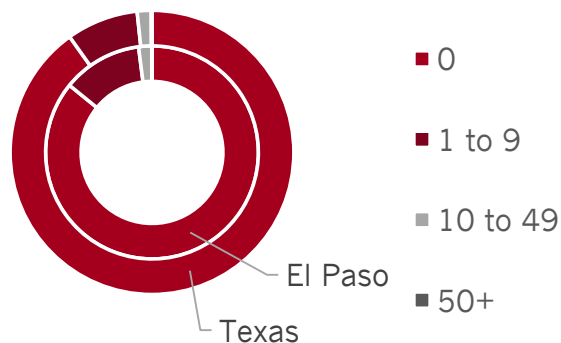
- Economy: 60%
- Employees: 56%
- Customers: 49%

### About Latino-Owned Firms

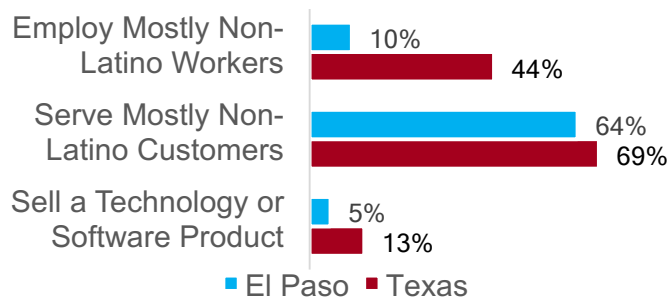
#### Annual Revenue



#### Employee Count



### Proportion of Latino-Owned Firms That:



Based on data from 40 El Paso and 486 Texas Latino firms. Source: SLEI 2016 Survey of Latino Business Owners