

# Latino Entrepreneurship REGIONAL INSIGHTS

# MIAMI-DADE COUNTY, FLORIDA

## About Miami-Based Latino Entrepreneurs

**42 years**  
Average Owner Age

**71%**  
Immigrant

**71%**  
4 Yr. College Degree

**10 years**  
Average Firm Age

### Sources of Capital for Growth

	Miami	FL	U.S.
Local/Regional Bank Loan	24%	16%	16%
National Bank Loan	33%	16%	13%
Government Loan	12%	5%	3%
Savings, Family, Friends	51%	56%	54%

### Organization Membership

	Miami	FL	U.S.
General Chamber of Commerce	24%	18%	17%
Hispanic Chamber of Commerce	34%	22%	23%
Trade Association	19%	13%	17%
Nonprofit Board	6%	9%	11%
Hispanic Nonprofit Board	18%	17%	14%

## Biggest Challenges to Growth for Miami-Based Latino Entrepreneurs

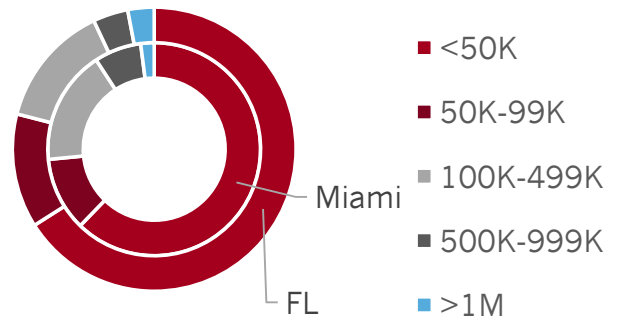
Competition: 67%

Finance: 56%

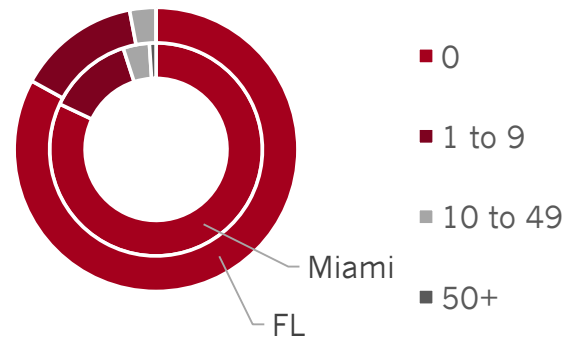
Economy: 56%

## About Latino-Owned Firms

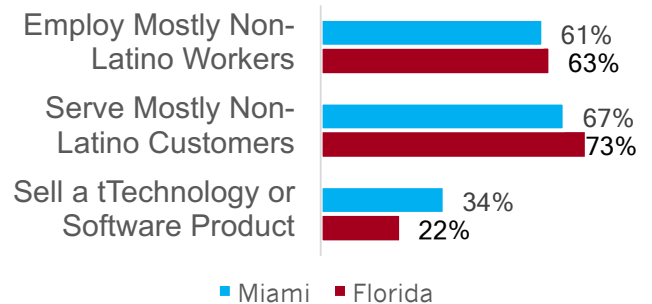
### Annual Revenue



### Employee Count



### Proportion of Latino-Owned Firms That:



Based on data from 364 Miami and 678 Florida Latino firms. Source: SLEI 2016 Survey of Latino Business Owners