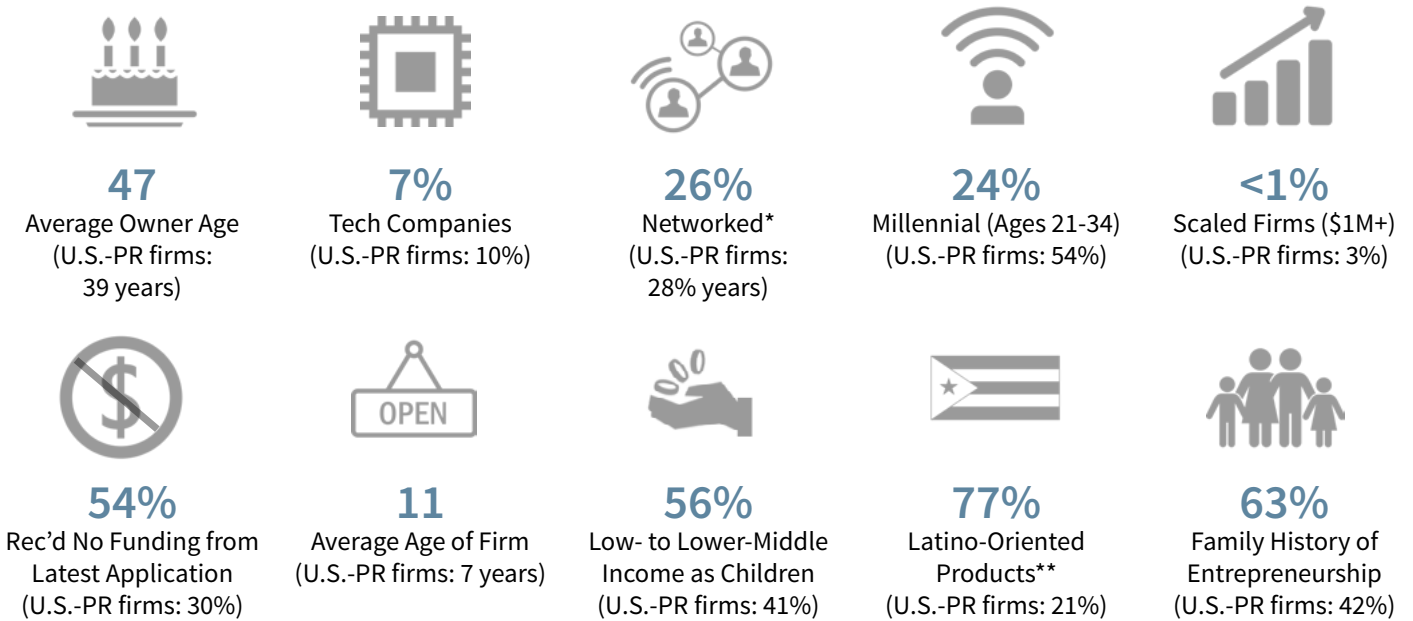


STATE OF LATINO ENTREPRENEURSHIP



REGIONAL INSIGHTS: PUERTO RICO

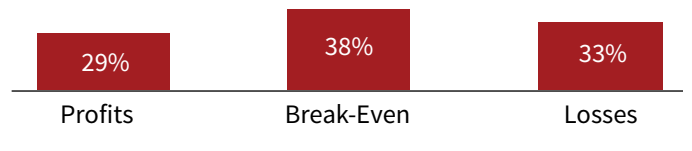
PROFILE OF PUERTO-RICO-BASED LATINO ENTREPRENEURS



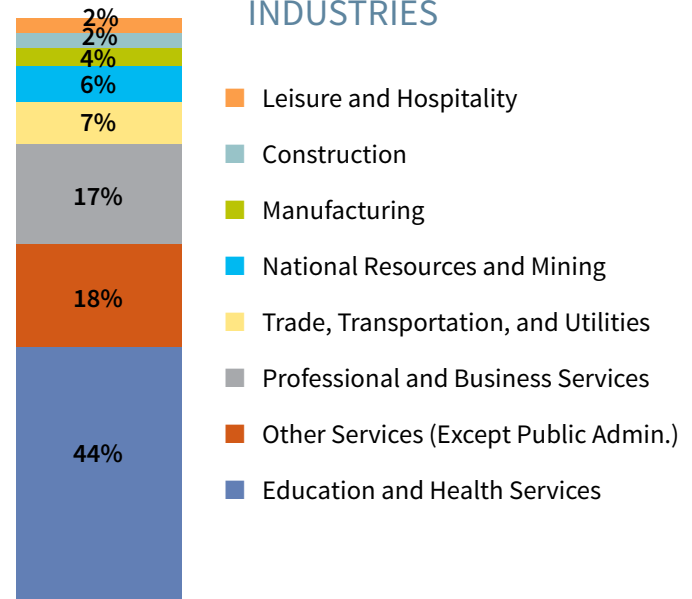
SOURCES OF CAPITAL FOR GROWTH

	PR	U.S.-PR	U.S.
Line of Credit	4%	6%	8%
Local Bank Loan	1%	3%	5%
Nat'l Bank Loan	<1%	5%	3%
Gov't Loan	1%	3%	1%
Venture Cap.	<1%	<1%	1%
Angel Funding	1%	6%	5%
Private Equity	7%	1%	3%
Hard Money	<1%	2%	3%

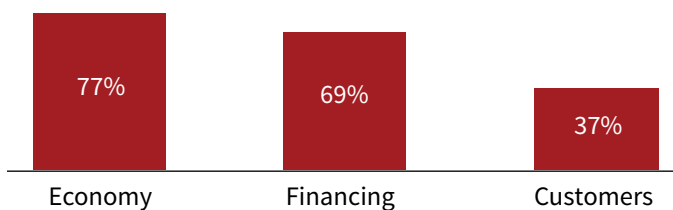
PROFITABILITY, PREVIOUS 12 MONTHS



INDUSTRIES



CHALLENGES TO GROWTH



*"Networked" is defined as participating in formal business organizations such as chambers of commerce or trade associations.

**Latino-oriented products/services are targeted specifically to Latinos or stem from Latino influences.

Note: U.S.-PR firms are Puerto-Rican-owned firms based in the U.S.

This report based on data from 165 Puerto-Rico-based Latino firms and 675 U.S.-based Puerto Rican firms. Source: SLEI 2018 Survey of U.S. Latino Business Owners