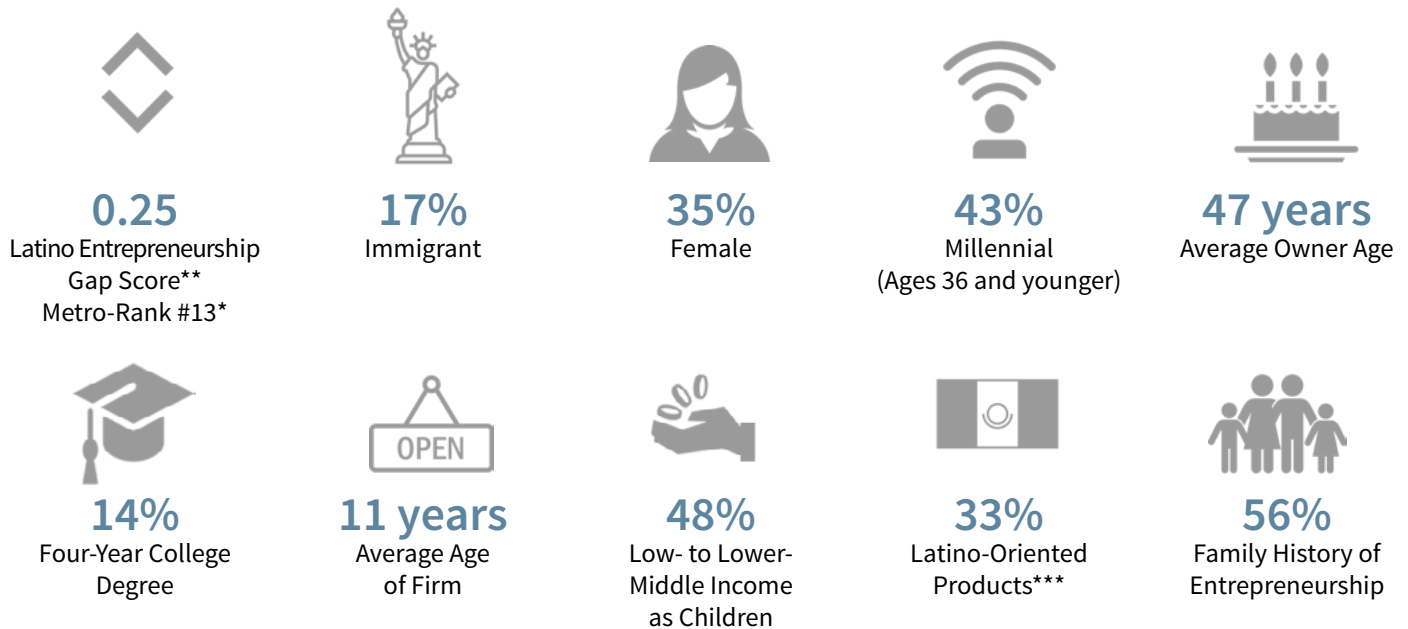


STATE OF LATINO ENTREPRENEURSHIP



REGIONAL INSIGHTS: SAN ANTONIO

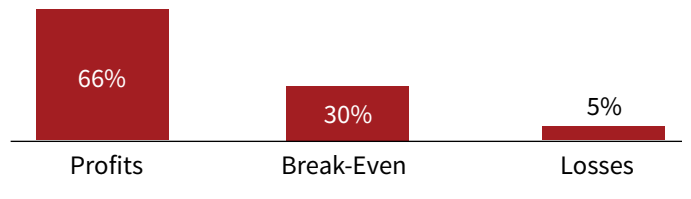
PROFILES OF SAN ANTONIO METROPOLITAN AREA-BASED LATINO ENTREPRENEURS



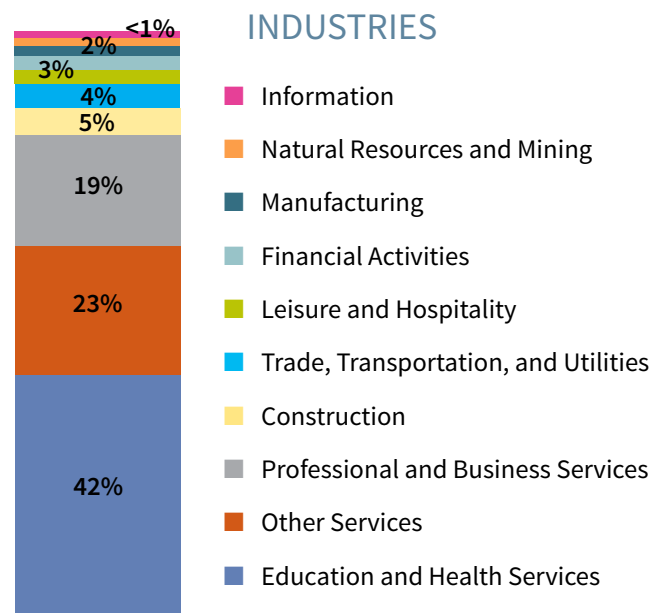
SOURCES OF CAPITAL FOR GROWTH

	San Antonio	TX	U.S.
Line of Credit	12%	8%	8%
Local Bank Loan	7%	6%	5%
National Bank Loan	4%	3%	3%
Gov't Loan	1%	2%	1%
Venture Cap.	<1%	1%	1%
Angel Investment	<1%	2%	5%
Private Equity	2%	2%	3%
Hard Money	2%	4%	3%

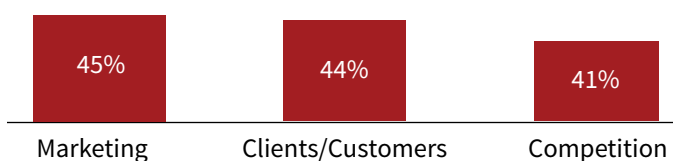
PROFITABILITY, PREVIOUS 12 MONTHS



INDUSTRIES



CHALLENGES TO GROWTH



* Ranking based on the 50 largest U.S. metropolitan areas
 ** Difference in rate of Latino and non-Latino business owners (1 = rate is the same)
 *** Latino-oriented products/services are targeted specifically to Latinos or stem from Latino influences.
 Report based on data from 113 San Antonio Metropolitan Area Latino firms and 666 Texas Latino firms.
 Source: SLEI 2018 Survey of U.S. Latino Business Owners