Getting Started

Eligibility
To be considered for the Stanford Ph.D. Program, you must:

• Complete the equivalent of a U.S. bachelor’s degree
• Take the GRE or GMAT
• Take the TOEFL if you attended a non-English instruction college/university, and
• Submit your application online

A Note on Academic Eligibility
Students who have completed academic coursework at a university of recognized standing equivalent to that required for a bachelor’s degree from an accredited institution in the United States may apply for admission. Degree programs based on a total of sixteen years of full-time academic work usually qualify as equivalent to a U.S. bachelor’s degree. However, the Admissions Committee does not consider certificates from vocationally oriented programs of the required duration that are not part of a university degree program equivalent to a university-level degree.

For international applicants there are guidelines to the minimum level of study required of applicants who wish to apply for graduate study at Stanford.

All newly entering students must have a minimum of a conferred bachelor's degree in order to enroll in the GSB Ph.D. Program. Degrees must be verified by official copies of diplomas or conferral statements on academic records. Although there are no required courses to begin a doctoral program, it is highly recommended that applicants have a strong background in quantitative methods. Depending on your individual field of study, it may also be beneficial to have a good understanding of the basic principles of your chosen field; for example, psychology or sociology, if you are pursuing graduate work in organizational behavior. Suggested prerequisites for admission into specific fields are detailed in the individual field descriptions.

We do not require:

• A minimum GPA (grade point average)
• A minimum GMAT or GRE score
• Particular fields of undergraduate/graduate study
• A minimum level of work experience
• The MBA or other graduate degrees

Admission Criteria
The Admissions Committee carefully reviews each applicant’s entire record and bases its decision on factors including an applicant’s academic preparation and performance, research potential, strength of references, scores on the entrance examination test, personal qualities and the applicant’s personal statement of purpose (including fit between the applicant’s research interest and faculty interest).

Strong Academic Aptitude
Because the Ph.D. Program at the Business School is rigorous and challenging, students must possess a solid academic foundation. We learn about your academic aptitude from your collegiate record.

Application Deadline and Fee

Application Deadline
• December 1, 2013 - Application deadline for fall 2014

Applicants are urged to sign up early for the GMAT/GRE/TOEFL and to arrange for timely submission of transcripts and letters of reference so that all documents will be received on or before this deadline. Late applications or applications with late supporting documentation may not be reviewed. We guarantee the review of only those applications that are complete as of December 1, 2013.
Application Fee
The Ph.D. Program application fee is $125, payable only by credit card.

Deferral Policy
Admitted students are expected to enroll in the Program in September of the year they are admitted, and as a matter of policy we do not allow applicants to defer admission to a later year. Instead, we ask them to reapply as noted in instructions for re-applicants. Only under rare and extraordinary circumstances (e.g., compulsory military service) will we consider exceptions to this policy.

Biographical Data
- Use your legal name when registering for an online user account. Do not use nicknames except in the question “Preferred First Name”.
- If your credentials will be submitted under more than one name (as in the case of maiden names or alternate name forms for applicants from India and the Far East), it is important that you note this on the application.
- International applicants must list a foreign home address that is not a post office box.
- Ask your referee to use your formal name when writing your letter of reference.

Interdisciplinary Study
As an interdisciplinary program, students in the GSB Ph.D. Program always have an opportunity to work with faculty throughout the school and throughout the university with few barriers. At the same time, we encourage applications from outstanding students whose research interests may span more than one field, or who may be interested in learning more about fields with which they are not yet familiar before choosing a primary field of study by applying as an interdisciplinary applicant. If admitted to the program, we will design for such students a customized plan of study in the first year which allows for additional time to explore courses and fields before identifying a particular research focus.

Please note that being interested in an interdisciplinary approach at the time of application will be a neutral factor in the admissions process, and we expect the number of students in this category to be a small portion of the overall applicant pool. A student contemplating an interdisciplinary approach should first examine the seven primary fields of study. In many cases, such a review will reveal a program which will meet the student’s need quite satisfactorily. In addition to selecting a primary field, applicants will still have the opportunity to indicate a secondary field of study on their application.

However, if you have interdisciplinary research interests and/or you are undecided about your primary field at the time of application, in lieu of selecting a primary first and second choice, upload a statement that briefly discusses how your interests fall outside of the traditional boundaries of a specific field of study. The intellectual rationale of the statement must be truly interdisciplinary; that is, it must draw from at least two of our fields of study described on our website.

Standardized Test Information

Graduate Management Admission Test (GMAT)

Graduate Record Examination (GRE)

All applicants are required to take either the GMAT or GRE based on the field of study to which they are applying. Standardized test scores must be no older than five years. Test scores taken between December 1, 2008 and December 1, 2013 will be accepted for fall 2014 entry. Any tests taken after the deadline of December 1, 2013 will not be considered in our evaluation.

If you previously submitted test scores via paper or electronically, but did NOT apply to our program, you must request the testing agency to resubmit your test scores.
The test requirements, by field of study, are as followed:

- Accounting - The GRE is preferred, although the GMAT will be accepted.
- Economic Analysis & Policy - The GRE is preferred, although the GMAT will be accepted.
- Finance - The GRE is preferred, although the GMAT will be accepted.
- Marketing - Either the GMAT or GRE is accepted.
- Organizational Behavior - Only the GRE will be accepted.
- Operations, Information & Technology - The GRE is preferred, although the GMAT will be accepted. A GRE Subject test in Chemistry, Mathematics, or Physics is recommended, but not required.
- Political Economics - Only the GRE will be accepted.

Official test scores for the GMAT or GRE must be received from the Educational Testing Service (GRE) or Pearson Vue (GMAT).

Educational School Codes for the GMAT and GRE
- GMAT – Educational School Code – L9R-KW-27
- GRE – Educational School Code – 4704

GRE Information
Read about important changes in the GRE General Test and how the new scoring system applies to you.

To account for new types of Verbal and Quantitative test questions, the GRE scaled scoring system has changed. ETS will convert scaled scores for tests taken prior to August 1, 2011 so they can be compared directly to scaled scores for the revised GRE.

All applicants who took the test prior to August 1, 2011 are required to resend scores through ETS.

GRE General Test (taken before August 1, 2011)
If you took the test on the old scoring system (200-800 scale), you must report the old scores, AND the corresponding estimated scores on the new 130-170 score and the corresponding percentile ranks. See a sample score report (PDF)

The ETS score report include Verbal Reasoning and Quantitative Reasoning scores on the prior 200–800 scale, in 10-point increments, as well as estimated Verbal Reasoning and Quantitative Reasoning scores on the new 130–170 score scale, in one-point increments. Verbal Reasoning and Quantitative Reasoning Concordance Information (PDF)

TOEFL Information (Test of English as a Foreign Language)
Scores are required of all applicants whose first language is not English. Exception: individuals who have completed a U.S. bachelor’s degree or a two-year master’s degree (or the equivalent of either degree) at a recognized institution where all instruction is provided in English are not required to submit TOEFL scores. This exception does not apply if the courses were completed in a country where English is spoken, though not all courses were provided in English. Being a citizen of the United States does not automatically exempt an applicant from taking the TOEFL. If the applicant’s first language is not English, the applicant must meet the exception above or submit TOEFL scores.

- Scores must be submitted from a test taken within the last eighteen months prior to our deadline of December 1, 2013.
- For entering fall 2014, we will accept scores taken from June 1, 2012 through December 1, 2013.
- Applicants for doctoral programs in all fields taking the paper-based TOEFL are required to have a minimum total score of 600.
- Applicants for doctoral programs in all fields taking the internet-based TOEFL are required to have a minimum total score of 100.
- You may upload an unofficial copy of your scores; however official scores must be reported directly to Stanford from the Educational Testing Service.

TOEFL Educational School Code – 4704
Academic Background

- List every college and university you have attended full-time for one academic year or more, and any degree program in which you are currently enrolled. List schools chronologically, starting with your undergraduate degree first.
- Do not separately list studies abroad programs you completed while enrolled at the home institution if the grades are included on your transcript.
- Self report your Grade Point Average (GPA) for each institution listed.

Nearly all colleges in the United States use a "four point" system, where numerical values are applied. This allows grades to be easily averaged. Additionally, many schools add .3 for a "+" grade and subtract .3 for a "-" grade. Thus, a B+ yields a 3.3 whereas an A- yields a 3.7. A grade of A+, if given, is usually assigned a value of 4.0 (equivalent to an A) due to common assumption that a 4.00 is the best possible grade-point average, although 4.3 is awarded at some institutions.

Using the following 4-point system, enter your GPA for each school listed on your online application.

<table>
<thead>
<tr>
<th>Grade</th>
<th>GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>4.0</td>
</tr>
<tr>
<td>A</td>
<td>4.0</td>
</tr>
<tr>
<td>A-</td>
<td>3.7</td>
</tr>
<tr>
<td>B+</td>
<td>3.3</td>
</tr>
<tr>
<td>B</td>
<td>3.0</td>
</tr>
<tr>
<td>B-</td>
<td>2.7</td>
</tr>
<tr>
<td>C+</td>
<td>2.3</td>
</tr>
<tr>
<td>C</td>
<td>2.0</td>
</tr>
<tr>
<td>C-</td>
<td>1.7</td>
</tr>
<tr>
<td>D+</td>
<td>1.3</td>
</tr>
<tr>
<td>D</td>
<td>1.0</td>
</tr>
<tr>
<td>F</td>
<td>0.0</td>
</tr>
</tbody>
</table>

If your school used a system based on a=5.0 or A=6.0, convert to a 4.0 system by subtracting 1.0 or 2.0 respectively.

Academic Credentials and Official Transcripts

Transcripts

In your online application you must upload a copy of your official transcript(s) from each university you have attended for one full academic year (two academic semesters, three quarters or trimesters) or more, regardless of the number of credits received.

Do not upload an online version, or copy of an “unofficial” transcript. Rather, order an official transcript, then scan and upload to your application.

- Do not mail an Official Transcript. We request an Official Transcript only after Admission, and will notify you.
- Do not include transcripts from secondary schools.
- Scan and upload a black-and-white copy of the front and back of your transcript(s).
- Confirm that your uploaded transcript is readable and that the name of the institution is on it. If your transcripts are illegible, it will delay your application.
- If your transcript is in a language other than English, please include an English translation.
- Transcripts for units that were transferred from a previous institution are not required if the courses, units, and grades are included on your undergraduate transcript.
- Transcripts from year-abroad programs are not necessary if the grades are included on your undergraduate transcript.
- Transcripts should include degree conferred and conferral date, if applicable.
- Any discrepancy between the uploaded transcript and the official transcript could result in the denial of your application or withdrawal of your offer of admission.
Stanford’s assessment of a foreign degree is based on the characteristics of a national educational system, the type of institution attended, and the level of studies completed. The following guidelines indicate the minimum level of study required of applicants from recognized academic institutions outside the U.S.

<table>
<thead>
<tr>
<th>COUNTRY</th>
<th>MINIMUM LEVEL OF REQUIRED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Britain</td>
<td>British patterned education – bachelor’s degree with honors.</td>
</tr>
<tr>
<td>France</td>
<td>Maîtrise from university or completion of three-year diplôme d’ingénieur from grandes écoles. Note: the gradué (graduate certificate) does not meet the minimum requirement. Three-year Bologna compliant bachelor’s degree accepted.</td>
</tr>
<tr>
<td>Germany</td>
<td>The diplom, magister artium (M.A.) or staatsexamen. Three-year Bologna compliant bachelor’s degree accepted</td>
</tr>
<tr>
<td>Other European countries</td>
<td>University degree requiring four years of study.</td>
</tr>
<tr>
<td>Middle East</td>
<td>University degree requiring four years of study.</td>
</tr>
<tr>
<td>Canada</td>
<td>Three-year bachelor’s degree from Quebec, four-year bachelor’s degree from other provinces.</td>
</tr>
<tr>
<td>Latin America</td>
<td>University degree requiring four years of study.</td>
</tr>
<tr>
<td>India, Pakistan, Bangladesh, Nepal</td>
<td>Bachelor’s degree in engineering or medicine, master’s degree in all other fields. Note: A three-year bachelor’s degree in any subject is not considered sufficient for graduate study at Stanford. The two-year master’s degree following the three-year bachelor’s degree from India is required.</td>
</tr>
<tr>
<td>Philippines</td>
<td>Four-year bachelor’s degree.</td>
</tr>
<tr>
<td>Russian republics</td>
<td>University diploma requiring four years of study. Three-year Bologna compliant bachelor’s degree accepted (requires the Diploma Supplement issued in accordance to the Bologna Declaration).</td>
</tr>
<tr>
<td>Other Asian countries</td>
<td>University degree requiring four years of study.</td>
</tr>
</tbody>
</table>

Academic records should give detailed information on the content and quality of your performance, courses taken each year, and grades received. Degrees must be verified by official copies of diplomas or conferral statements on academic records.

If the institution does not issue records in English, original language records must be submitted with translations. All translations must be literal and complete versions of the original records. All supporting material must be in English.

The University reserves the right to require additional academic documents. If we are unable to verify the nature or authenticity of your academic documents, you may be asked to obtain an evaluation from a foreign credential evaluation service.

**Directions for Scanning Transcript(s) and Test Score(s)**

**Transcripts:** Scan and upload a black and white copy of your university transcript(s).

**Test Scores:** Scan and upload a black and white copy of your GRE, GMAT, or TOEFL score (first page ONLY).

**Tips for scanning:**
- Do not attempt to upload a document that is password protected or contains macros
- The maximum file size cannot exceed 500 kilobytes (KB)
- When scanning documents for your upload, make sure that your scanned document will print FULL SIZE on an 8-1/2 x 11 inch letter size paper

Any scanned transcript or test score document that prints smaller than full size on an 8-1/2 x 11 inch will severely DELAY the processing of your application. We will ask you to resubmit the document(s) so that it is easily viewable to faculty in printed form; and on a computer screen.
Completed Coursework

- List the three most advanced mathematics courses you have completed.
- List the three most advanced statistics or econometrics courses you have completed.
- List the four most advanced courses you have completed in the relevant field of study that you plan to build upon.
- For each course listed, provide your course grade, total number of classroom hours.

Letters of Reference

We require three letters of reference. In selecting your referees, choose individuals who can provide an overall evaluation of your readiness and potential to succeed as a doctoral student and ultimately as a researcher and professor.

The faculty prefers that all reference letters be written by academics. They can be either your instructors, your advisors, or, in the case of applicants who hold teaching jobs, your colleagues. In some cases it may be appropriate to ask non-academic individuals as long as they can best speak about your academic abilities.

If you have been away for a significant period of time, you may substitute nonacademic references of your choice.

You must enter the names and contact information for each provider in the Reference section of the online application (prior to submitting).

Individuals writing letters of reference on your behalf are required to submit their letters through our online application system. **Only in extenuating circumstances will hard copies of reference letters be accepted.**

If your referee cannot submit his/her letter of reference online, contact our office to receive a hard copy of the reference form. Unless an exception has been made by our office, hard copies of reference letters will NOT be accepted.

- Three letters of reference are required. Do not send additional letters of reference.
- It is highly inappropriate to draft or write your own letter of reference, even if asked to do so by your referee. If the individual insists on this approach, you should find another referee.
- You are responsible for ensuring that all three references are submitted online by December 1, 2013.
- Federal law provides, after enrollment, a right of access to letters of reference if retained by the school, and if the right has not been waived; no school may require an applicant to waive this right. You will be asked to read, choose, and sign in regard to your right of access to each letter of reference.

**Step 1: Register Your Referee**

- Go to the page “Register Your References”.
- You must register all three references prior to submitting your application.

**Step 2: Referee Receives Email and Logs in**

- Your referee receives an automated email with instructions to login to the Online Reference System.

**Step 3: Referee Completes and Submits Reference**

- After logging in, your referee(s) has the ability to submit the reference directly to us.

**Step 4: You and Your Referee Receive Confirmation**

- When your referee submits the reference, both you and your referee(s) will receive an email to notify you of its successful submission.

**Step 5: Submit Your Online Application Form**

- You may submit your application at any time. You do NOT need to wait for the referee to submit his/her online reference. However, you should frequently check to see the status of completion and send a reminder if necessary.

**Step 6: Stanford Ph.D. Admissions Receives Your Application Form and Letters of Reference Electronically**

- Your Letters of Reference are received as part of your complete online application.

**Special Note to Reapplicants:** Although you are required to submit only one “new” letter of reference, it is mandatory that you register three referees prior to submitting an application, including the two references you plan to use from your previous application.
Major Honors/Awards

• List the single major honor or award you have received, if any, that reflects most clearly on your potential for doctoral study in your chosen field. Provide any additional information for each, such as criteria, who and how many were eligible to receive it, and approximately how many were given the same or higher honor that year.

  1) **Example:** One of the five students in my graduating class of 87 students majoring in Psychology in 2013 who received distinguished research awards.
  2) **Example:** Received distinguished undergraduate research award from Carnegie Mellon for best research paper in computer science in 2012.

• Identify the contact person from the institution or organization certifying the award or honor.

Resume

Submit a short resume summarizes your activities during the time since you graduated from high school or its equivalent.

Statement of Purpose

Write a brief essay on the following subjects concerning you and your intended field of study:

1. Your past work on relevant issues
2. What excites you most about the field
3. Possible areas of research you might pursue
4. Any research projects you have completed with a faculty member
5. Any other information you would like to provide to the admissions committee

You should describe any research projects you have completed with a faculty member — especially projects with the faculty members who are writing your letters of reference.

While admission to the Ph.D. Program is based primarily upon superior academic achievement and potential to contribute to management research and education, the Admissions Committee also regards the diversity of an entering class as important to the School’s educational mission.

If you would like the committee to consider how factors such as your background, life and work experiences, advanced studies, extracurricular or community activities, culture, race, ethnicity, socioeconomic status, or sexual orientation would contribute to the diversity of the entering class, and hence to the GSB PhD experience, please describe these factors and their relevance in a separate statement.

Reapplicants

Those who have previously applied to the Graduate School of Business Ph.D. Program are considered reapplicants. For those that have applied within the last three years the reapplication process is somewhat simpler because a number of credentials are still on file in our office and may be reused. All reapplicants must:

• Complete a new online application and pay the $125 application fee
• Submit an updated Statement of Purpose
• Submit an updated Resume
• Submit explanation on what has changed since your previous application
• Submit one “new” letter of reference *
• Submit new test scores not contained in previous application, e.g. GMAT, GRE, TOEFL (if applicable)
• Provide updated transcripts or grades not contained in previous application
Because the applicant pool is invariably large and competitive, the Admissions Committee does not generally encourage reapplication unless there has been a significant change in an applicant’s credentials. An example would be the addition of relevant coursework in which the student received excellent marks, improved test scores, and/or additional or newly acquired research exposure.

* Reapplicants may register two referees from a previously submitted application if they have applied within the last three years.

Fundamental Standard

Stanford University Fundamental Standard

1. The Honor Code is an undertaking of the students, individually and collectively:
   1. that they will not give or receive aid in examinations; that they will not give or receive unpermitted aid in class work, in the preparation of reports, or in any other work that is to be used by the instructor as the basis of grading;
   2. that they will do their share and take an active part in seeing to it that others as well as themselves uphold the spirit and letter of the Honor Code.

2. The faculty on its part manifests its confidence in the honor of its students by refraining from proctoring examinations and from taking unusual and unreasonable precautions to prevent the forms of dishonesty mentioned above. The faculty will also avoid, as far as practicable, academic procedures that create temptations to violate the Honor Code.

3. While the faculty alone has the right and obligation to set academic requirements, the students and faculty will work together to establish optimal conditions for honorable academic work.

If you are offered admission, Stanford reserves the right to withdraw that admission if:

1. you show a significant drop in academic performance or fail to graduate;
2. there has been a misrepresentation in or a violation of any of the terms of the application process; or
3. we learn that you have engaged in behavior prior to the first date of attendance in the program that indicates a serious lack of judgment or integrity.

Stanford further reserves the right to require you to provide additional information and/or authorization for the release of information about any such matter.

Electronic Signature

Your electronic signature on your application represents your commitment to the spirit of the Fundamental Standard and Honor Code and your agreement to the terms of the Stanford application process, and signifies that all of the information that you have provided in this application is your own work and, to the best of your knowledge, complete and accurate.
Final Application Checklist:
- Completed online application
- $125 Application Fee
- Personal Statement
- Resume
- Three (3) Letters of Reference
- GMAT/GRE/TOEFL scores
- Uploaded transcript(s)
- Electronic signature

Please remember to preview your online application before submitting it. This is especially important for the uploaded materials (e.g. personal statement, resume), as formatting may be slightly altered.

We strongly recommend that you and your referees not wait until the deadline day to submit your application, or letters of reference, as high server traffic may cause technical difficulties.

IMPORTANT NOTE
- Do not mail an Official Transcript. We request an Official Transcript only after Admission, and will notify you.
- Do not send additional materials (e.g. publications, photographs, videos, CD's or portfolios). These items are not reviewed during the admissions process.

Once You Have Applied

Application Status
After you submit your application, you will receive a confirmation via email that your application has been successfully submitted to the Stanford GSB Ph.D. Program Office. Please make sure that your junk mail filters will accept emails from PhD_program@gsb.stanford.edu.

Review of Application
By submitting your application you agree that Stanford has the right to investigate the authenticity, accuracy, and authorship of materials submitted, information provided, and assertions made in connection with the application.

Stanford reserves the right to withdraw that offer if: 1) you show a significant drop in academic performance or fail to graduate; 2) there has been a misrepresentation in a violation of any of the terms of the application process; or 3) we learn that you have engaged in behavior prior to matriculation that indicates a serious lack of judgment or integrity. Stanford further reserves the right to require you to provide additional information and/or authorization for the release of information about any such matter.

Decision Notification
Decisions are based on a comprehensive evaluation of the applicant’s file, including an applicant’s academic preparation and performance, research potential, strength of references, scores on the entrance examination test, personal qualities and the applicant’s personal statement of purpose (including fit between the applicant’s research interest and faculty interest). Most decisions will be available in early March 2014. We simply cannot provide decisions earlier, under any circumstances.

Application Feedback
We recognize that you devote a great deal of time and effort to your application and wish to discuss it with a member of our Admissions Committee or faculty member. Regrettably, we are unable to provide individualized feedback to any applicant.

Financial Aid Resources
Estimated Graduate Student Expense Budget, 2013-2014

The Ph.D. Program provides financial aid to qualified doctoral students and generally guarantees four years of support based on satisfactory academic performance. Students making satisfactory progress and needing financial aid normally receive full tuition and estimated living expenses (not including expenses for dependents) in the form of a fellowship stipend and/or a research or course assistantship.

<table>
<thead>
<tr>
<th>Budget Item</th>
<th>Academic Year Quarter</th>
<th>12 month (4 Qtrs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books and Supplies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Campus Health Service Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cardinal Care Health Insurance*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Non-Tuition Expenses</td>
<td>$9,047</td>
<td>$34,876</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tuition 2013-14</th>
<th>Academic Year Quarter</th>
<th>12 month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Graduate Autumn, Winter, Spring</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer Quarter</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Tuition Expenses</td>
<td></td>
<td>$51,940</td>
</tr>
<tr>
<td>Total Non-Tuition Expenses</td>
<td></td>
<td>$34,876</td>
</tr>
<tr>
<td>Total Expenses</td>
<td></td>
<td>$86,816</td>
</tr>
</tbody>
</table>

* Students living off-campus should add 10-15% to the total living allowance for a more realistic estimate.
† For students enrolled during the full academic year, there will be no medical insurance (Cardinal Health Care) charge during Summer Quarter.
‡ A portion of tuition and health insurance (Cardinal Health Care) will be paid by Stanford University for graduate students with assistantship appointments or applicable fellowships.
➢ Child Care: Costs can range from $900 - $2,200 per month.
➢ Living Costs for Spouse: $12,000 (9 months); $16,000 (12 months).
➢ Living Costs for Children: $3,000 (9 months); $4,000 (12 months).
➢ Medical Insurance for Spouse and/or Children: See the Vaden Health Center web site or contact the Insurance Office at (650) 723-2135 or email healthinsurance@stanford.edu.
➢ Taxation: Fellowship stipends and assistantship salaries are subject to taxation. This tax liability should be included in budget planning.
➢ Visa Authorization Eligibility: For verification of funds for visa authorizations, international students must provide evidence of the amount indicated, plus $500 per adult and $250 per child for relocation costs and vacation periods.
International students receiving stipends from Stanford must also verify access to an additional 14% to cover U.S. taxes on the stipend unless a federal tax treaty applies to this income.

The Admissions Committee evaluates application files without any knowledge or consideration of an applicant’s financial status. The Program announces financial aid awards at the same time as admissions decisions in mid-March.

Supplemental Income
There are various means of increasing one’s income beyond the granted GSB financial support package. One method is incidental grading and tutoring, informally known as hourly work. Foreign students by the terms of their visas cannot work more than 20 hours per week. U.S. citizens cannot work more than 28 hours per week.

Professional Development Grant
The Ph.D. Program encourages students to attend professional conferences by providing funding to cover some expenses in travel, publication submission fees, or professional organization membership fees. Professional conferences enable students to (1) gain exposure to types of research that we do not do here at Stanford, (2) discuss state of research in different areas, (3) discuss and get feedback on their own work, and (4) meet leading faculty and Ph.D. students from other schools. Further detail about professional development funding will be available to admitted students.

Loans
The Stanford University Graduate School of Business has partnered with Nelnet (the National Education Loan Network) to provide a private educational loan, called the Nelnet Loan, to international business school students. There may be other private educational loans for international students. However, many private educational loans do not offer the combination of relatively low interest rates with the possibility of not requiring a co-signer for the loan.

Repayment of loans usually commences six months after graduation or six months after a student drops below one-half-time registration, whichever comes first. Further information is available from the Financial Aid Office.

Sources of Outside Financial Support
Ph.D. Program students at the Graduate School of Business have achieved the distinction of receiving fellowship support from a wide array of scholarship foundations. Some commonly won awards are fellowships granted by National Science Foundation, State Farm Foundation, Deloitte & Touche Foundation, Peat Marwick Foundation, Ford Foundation, John M. Olin Foundation, KPMG Foundation, Department of Energy, and Environmental Protection Agency.

Outside Employment
The full-time study load at the School allows very little time for outside employment. Students should not plan to rely on part-time work to defray any of their expenses. Because of the rigorous requirements of the Ph.D. Program and its research orientation, the Program strongly discourages any outside employment other than research with the faculty and incidental grading and/or tutoring positions.

Policy Statements
For additional information and policies applicable to students, see the Stanford Bulletin at http://bulletin.stanford.edu.

VISA STATUS
In order to register as students, the University requires that all those who are not U.S. Citizens or U.S. registered Permanent Residents must obtain and maintain an appropriate visa status for their stay in the United States.

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The following person has been designated to handle inquiries regarding this policy:
The Director of the Diversity and Access Office, Mariposa House, SBS Capistrano Way, Stanford University, Stanford, CA 94305-8230

(650) 723-0755 (voice), (650) 723-1216 (TTY), (650) 723-1791 (fax), equal.opportunity@stanford.edu(email)


Contact Information

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Knight Management Center
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Ph.D. Program Office
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Web Page: www.gsb.stanford.edu/phd

Graduate Management Admission Test
1600 Tysons Blvd., Ste. 1400
McLean, VA 22102 USA
Web Page: www.mba.com/mba/TaketheGMAT

Graduate Record Examination
GRE-ETS
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